



CSSD Policy			
Subject:	What To Do With Abandoned Property	Number:	2008-8
Approval Date:		Pages:	
Approved by:	Benidia A. Rice, Director	Revision	FINAL

- I. **PURPOSE:** To dispose of unclaimed property.

- II. **REFERENCES:** D.C. Official Code § 42-401, Findings; purpose of disposition of unclaimed property; D.C. Official Code § 42-202, Definitions; D.C. Official Code § 42-204, General rules for taking custody of unclaimed property; D.C. Official Code § 42-403, Property presumed abandoned; D.C. Official Code § 42-212, Property held by public officers and agencies; D.C. Official Code § 42-217, Report of property presumed abandoned; D.C. Official Code § 42-218, Notice of abandoned property; D.C. Official Code § 42-219, Payment or delivery of abandoned property; D.C. Official Code § 42-220, Custody by the District government; D.C. Official Code § 42-223, Deposit of funds; D.C. Official Code § 42-224, Filing of claim with Mayor for abandoned property; D.C. Official Code § 42-225, Determination of claims by Mayor; D.C. Official Code § 42-226, Claim of state to recover property; D.C. Official Code § 42-227, Judicial review of Mayor's decision; D.C. Official Code § 42-228, Election to take payment or delivery; D.C. Official Code § 42-229, Periods of limitation.

- III. **POLICY:**

All intangible personal property that is held or owing in the ordinary course of the holder's business and has remained unclaimed by the owner for more than 1 year after it became payable or distributable is presumed abandoned; and any one of the following conditions is met:

- (1) the last known address of the apparent owner, as shown on the records of the holder, is in the District;
- (2) the records of the holder do not reflect the identity of the person entitled to the property and it is established that the property was owned or payable to a person whose last known address is in the District;
- (3) the records of the holder do not reflect the last known address of the apparent owner and it is established that:
 - a. the last know address of the person entitled to the property is in the District; or
 - b. the holder is either domiciled in the District or is the District government and has not previously paid or delivered the property to the state of the last known

- address of the apparent owner or other person entitled to the property;
- (4) the last known address, as shown on the records of the holder, of the apparent owner is in a state that does not provide an escheat or abandoned property law applicable to the property in question and the holder is:
 - a. domiciled in the District; or
 - b. the District government;
 - (5) the last known address of the apparent owner, as shown on the record of the holder, is in a foreign nation and the holder is:
 - a. domiciled in the District; or
 - b. the District government;
 - (6) (A) the transaction out of which the property arose occurred in the District;
(B) (i) the identity of the person entitled to the property is unknown;
(ii) the last known address of the apparent owner or other person entitled to the property is unknown; or
(iii) the last known address of the apparent owner is in a state that does not provide an escheat or unclaimed property law applicable to the property; and
(C) the holder is domiciled in a state that does not provide an escheat or abandoned property law applicable to the property; or
 - (7) The holder is domiciled in the District and has not previously paid or delivered the property to a state.